HOUSE DOCKET, NO. 1955 FILED ON: 1/17/2013

HOUSE . . . . . No. 2233

The Commonwealth of Massachusetts

PRESENTED BY:

Tackey Chan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to employees of the Pension Reserves Investment Management Board.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Tackey Chan	*2nd Norfolk*
Raymond McGrath	*National Association of Government Employees* *159 Burgin Parkway* *Quincy, MA 02169*

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HOUSE . . . . . No. 2233

By Mr. Chan of Quincy, a petition (accompanied by bill, House, No. 2233) of Tackey Chan and Raymond McGrath for legislation to make employees of the Pension Reserves Investment Management Board ineligible for public employee retirement benefits. Public Service.

The Commonwealth of Massachusetts

An Act relative to employees of the Pension Reserves Investment Management Board.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1: Notwithstanding any general or special law to the contrary, no employee, including current active employees of the Pension Reserves Investment Management Board who are part of the incentive compensation plan shall be eligible for public employee retirement benefits under Chapter 32 of the General Laws.

Section 2: Any current active employee of the Pension Reserves Investment Management Board who is part of the incentive compensation plan and who has made contributions to the state pension system in accordance with Chapter 32 of the General laws shall receive a full refund of their contributions in accordance with Section 11 of Chapter 32 of the General Laws no later than 60 days from the effective date of this act.