HOUSE DOCKET, NO. 2691 FILED ON: 1/21/2011

HOUSE . . . . . No. 2503

The Commonwealth of Massachusetts

PRESENTED BY:

Lori A. Ehrlich

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to small business tax relief.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Lori A. Ehrlich	*8th Essex*
Sean Garballey	*23rd Middlesex*
Michael D. Brady	*9th Plymouth*
Stephen L. DiNatale	*3rd Worcester*
James J. Dwyer	*30th Middlesex*
John V. Fernandes	*10th Worcester*
Bruce E. Tarr	
	☐ *[District]*
	☐

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HOUSE . . . . . No. 2503

By Ms. Ehrlich of Marblehead, a petition (accompanied by bill, House, No. 2503) of Lori A. Ehrlich and others relative to small business tax relief. Revenue.

The Commonwealth of Massachusetts

An Act relative to small business tax relief.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 2B of chapter 63 of the General Laws as appearing in the Official Edition, is hereby amended by striking out subsection (b).

SECTION 2. The first paragraph of said section 39 of said chapter 63, as so appearing, is hereby amended by striking out the first paragraph and adding in place the following paragraph:

Except as otherwise provided in this section, every business corporation, organized under the laws of the commonwealth, or exercising its charter or other means of legal authority, or qualified to do business or actually doing business in the commonwealth, or owning or using any part or all of its capital, plant or any other property in the commonwealth, shall pay, on account of each taxable year, the excise provided in subsection (a), except that an insurance mutual holding company established under chapter 175 or under the equivalent law of another state shall pay, on account of each taxable year, only the excise provided in clause (2) of subsection (a).

SECTION 3. Said section 39 of said chapter 63, as so appearing is further amended by striking out subsection (b).