HOUSE DOCKET, NO. 906 FILED ON: 1/15/2013

HOUSE . . . . . No. 2765

The Commonwealth of Massachusetts

PRESENTED BY:

Daniel B. Winslow

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to tax campaign war chest accounts.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Daniel B. Winslow	*9th Norfolk*
Josh S. Cutler	*6th Plymouth*
Peter J. Durant	*6th Worcester*
Bradley H. Jones, Jr.	*20th Middlesex*

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HOUSE . . . . . No. 2765

By Mr. Winslow of Norfolk, a petition (accompanied by bill, House, No. 2765) of Daniel B. Winslow and others for legislation to tax campaign accounts. Revenue.

The Commonwealth of Massachusetts

An Act relative to tax campaign war chest accounts.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. The General Laws, as appearing in the 2010 Official Edition, are hereby amended by inserting after chapter 65C the following new chapter:-

Chapter 65D

Taxation of Campaign Accounts

Section 1. As used in this chapter, the following words shall, unless the context clearly requires otherwise, have the following meanings:

"Candidate", shall have the same meaning as in section one of chapter 55.

"Candidate's committee", the political committee organized on behalf of a candidate.

"Commissioner", the commissioner of revenue.

"Director", the director of campaign and political finance.

"Final Report", the year-end report following an election during which a candidate's name appeared on the ballot.

"Year-end Report", a report of the contributions received and expenditures made by a candidate or candidate's committee filed with the director pursuant to section 18 of chapter 55 in January of the following year complete as to the thirty-first day of December of the prior year.

Section 2. An excise is hereby imposed upon a candidate committee's account in an amount equal to 25 per cent of the unencumbered balance at the end of the reporting period, as determined by the final report. A candidate shall pay the excise to the commissioner at the time provided for filing the return required by section 3.

20 Section 3. Every candidate or candidate's committee subject to taxation under section 2
21 shall, on or before the first day of March in each year a final report is filed with the director, file
22 a return with the commissioner identifying the unencumbered balance at the end of the reporting
23 period and any such other information as the commissioner may deem necessary.

24 Section 4. Commissioner may promulgate rules and regulations for the administration
25 and enforcement of this chapter.