HOUSE DOCKET, NO. 1449 FILED ON: 1/16/2013

HOUSE . . . . . No. 3118

The Commonwealth of Massachusetts

PRESENTED BY:

Jerald A. Parisella

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act requiring an actuarial study of the MBTA retirement fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Jerald A. Parisella	*6th Essex*
Denise Andrews	*2nd Franklin*

HOUSE DOCKET, NO. 1449 FILED ON: 1/16/2013

HOUSE . . . . . No. 3118

By Mr. Parisella of Beverly, a petition (accompanied by bill, House, No. 3118) of Jerald A. Parisella and Denise Andrews for legislation to direct the Secretary for Administration and Finance to conduct an actuarial study of the MBTA retirement fund. Transportation.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
HOUSE
, NO. *3084* OF 2011-2012.]

The Commonwealth of Massachusetts

An Act requiring an actuarial study of the MBTA retirement fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

The Secretary of Administration and Finance is directed to study the operation and performance of the MBTA Retirement Fund, using actuarial methods, comparing the performance of the MBTA Retirement Fund to other American retirement and pension funds, making note of such other oversight issues as may arise during the study. The study is to be completed and submitted to the Speaker of the House and the Senate President; the House and Senate Committees on Ways and Means; the MBTA Board of Directors and the MBTA Advisory Board on or before January 1, 2014.