

# HOUSE . . . . . No. 3478

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By [SPONSOR PREFIX] [SPONSOR NAME] of [SPONSOR CITY], a petition (subject to Joint Rule 12) (accompanied by bill, House, No. 3478) of [PETITIONERS LIST] relative to the reporting of certain outstanding pension payment funds. Public Service.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION

SEE

HOUSE  
 , NO. 76 OF 2009-2010.]

## The Commonwealth of Massachusetts

\_\_\_\_\_  
**In the Year Two Thousand Eleven**  
\_\_\_\_\_

An Act relative to the accounting of public employee retirement systems.

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*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           “SECTION 1. M.G.L. c.32, §22(3)(d) is hereby amended by inserting after subsection  
2 (iv) the following:

3           (v) For purposes of G.L. c.32, §20(5)(h), G.L. c32, §20(5)(i), and G.L. c.32, §23(2A)(d)  
4 the State Board of Retirement and the Massachusetts Teachers’ Retirement Board may report  
5 outstanding pension payments that remain payable or receivable by the Board that are less than  
6 \$1,000.00, and which the Board has been unable to recover or properly pay for more than five  
7 calendar years as determined by the Board. The Board shall maintain a record of any such  
8 amounts.”

9           SECTION 2. Paragraph (h) of sub-section (5) of section 20 of c.32 of the General Laws  
10 is hereby amended by adding after the first sentence the following:

11           “The State Retirement Board and Massachusetts Teachers’ Retirement Board shall file  
12 said report on or before December 31st of each year, in the office of the public employee  
13 administration commission which shows the financial condition of their retirement systems as of

14 June thirtieth of the prior fiscal year as required by the provisions of paragraph (c) of subdivision  
15 (1) or paragraph (e) of subdivision (2) of section twenty three.”