HOUSE DOCKET, NO. 150 FILED ON: 1/11/2011

HOUSE . . . . . No. 812

The Commonwealth of Massachusetts

PRESENTED BY:

Thomas M. Stanley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act providing for a certain income tax deduction.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Thomas M. Stanley	*9th Middlesex*
Steven L. Levy	*4th Middlesex*
Paul W. Mark	*2nd Berkshire*
Chris Walsh	*6th Middlesex*

HOUSE DOCKET, NO. 150 FILED ON: 1/11/2011

HOUSE . . . . . No. 812

By Mr. Stanley of Waltham, a petition (accompanied by bill, House, No. 812) of Thomas M. Stanley and others for legislation to provide for a certain income tax deduction for college savings plan contributions. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
HOUSE
, NO. *2918* OF 2009-2010.]

The Commonwealth of Massachusetts

An Act providing for a certain income tax deduction.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Paragraph (a) of subsection B of section 3 of chapter 62 of the General Laws, as appearing in the 2008 Official Edition, is hereby amended by adding the following subparagraph: —

(14) An amount equal to the amount contributed by the taxpayer to a college savings plan authorized under section 529 of the Code; provided, however, that the amount to be deducted hereunder shall not exceed $2,000 for any 1 beneficiary.

SECTION 2. Section 1 shall be effective for taxable years beginning on or after January 1, 2012.