HOUSE DOCKET, NO. 2635 FILED ON: 1/18/2013

HOUSE . . . . . No. 892

The Commonwealth of Massachusetts

PRESENTED BY:

Michael A. Costello

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to the definition of risk management services.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Michael A. Costello	*1st Essex*

HOUSE DOCKET, NO. 2635 FILED ON: 1/18/2013

HOUSE . . . . . No. 892

By Mr. Costello of Newburyport, a petition (accompanied by bill, House, No. 892) of Michael A. Costello relative to further defining valuable consideration or inducement in insurance risk management services. Financial Services.

The Commonwealth of Massachusetts

An Act relative to the definition of risk management services.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 182 of Chapter 175 of the General Laws, as appearing in the 2010 official edition, is hereby amended by adding the following:-

"Valuable consideration or inducement shall not include any advice or services provided by or through an insurance company, insurance agent, or third party provided by either, related to risk assessment, risk management tools, claims assistance, claims reduction, administrative consulting, or advice or services designed to reduce risk, claims or claims expenses."

SECTION 2. Said Chapter 175 is further amended in section 183, as appearing in the 2010 official edition, by adding the following:-

"Valuable consideration or inducement shall not include any advice or services provided by or through an insurance company, insurance agent, or third party provided by either, related to risk assessment, risk management tools, claims assistance, claims reduction, administrative consulting, or advice or services designed to reduce risk, claims or claims expenses."

SECTION 3. Said chapter 175 is hereby further amended in section 183, as appearing in the 2010 official edition, by adding the following:-

"Valuable consideration or inducement shall not include any advice or services provided by or through an insurance company, insurance agent, or third party provided by either, related to risk assessment, risk management tools, claims assistance, claims reduction, administrative consulting, or advice or services designed to reduce risk, claims or claims expenses."