SENATE DOCKET, NO. 1559 FILED ON: 1/18/2013

SENATE . . . . . No. 491

The Commonwealth of Massachusetts

PRESENTED BY:

Michael F. Rush

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to vacated foreclosed residential property.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Michael F. Rush	*Norfolk and Suffolk*
Paul McMurtry	*11th Norfolk*
Robert M. Koczera	*11th Bristol*
Martin J. Walsh	*13th Suffolk*
Christopher G. Fallon	*33rd Middlesex*
Thomas A. Golden, Jr.	*16th Middlesex*
Chris Walsh	*6th Middlesex*
Denise Provost	*27th Middlesex*
Danielle W. Gregoire	*4th Middlesex*

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By Mr. Rush, a petition (accompanied by bill, Senate, No. 491) of Michael F. Rush, Paul McMurtry, Robert M. Koczera, Martin J. Walsh and other members of the General Court for legislation relative to vacated foreclosed residential property. Financial Services.

The Commonwealth of Massachusetts

An Act relative to vacated foreclosed residential property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1: Notwithstanding any general or special law or rule or regulation to the contrary, a creditor shall place residential properties back on the market for sale or lease within one calendar year of foreclosure. Failure to place such residential properties back on the market for sale or lease within one calendar year of foreclosure shall result in forfeiture of property to the town or city in which the residential property is located.