SENATE DOCKET, NO. 966 FILED ON: 1/20/2011

# SENATE . . . . . No. 572

## The Commonwealth of Massachusetts

PRESENTED BY:

***Michael R. Knapik***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act authorizing Holyoke Community College to borrow funds for the acquisition and renovation of certain real property in the city of Holyoke.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: |
|---|---|
| *Michael R. Knapik* | ☐ *[District]* ☐ |
| *Michael F. Kane* | *5th Hampden* |

SENATE DOCKET, NO. 966 FILED ON: 1/20/2011

# SENATE . . . . . No. 572

By Mr. Knapik, petition (accompanied by bill, Senate, No. 572) of Michael R. Knapik and Michael F. Kane for legislation to authorize Holyoke Community College to borrow funds for the acquisition and renovation of certain real property in the city of Holyoke. Higher Education.

## The Commonwealth of Massachusetts

An Act authorizing Holyoke Community College to borrow funds for the acquisition and renovation of certain real property in the city of Holyoke.

*Whereas,* The deferred operation of this act would tend to defeat its purpose, which is to authorize Holyoke Community College to borrow funds for the acquisition and renovation of certain real property in the city of Holyoke, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

Notwithstanding any general or special law to the contrary, Holyoke Community College may borrow not more than $7,000,000 through Massachusetts Development Finance Agency for the following purposes: (1) to acquire land and a building thereon located at 404 - 408 Jarvis Avenue in the city of Holyoke; (2) to design, renovate, furnish and equip that building for the establishment of a center for nursing, radiology technology and related health care education; and (3) to design, renovate, furnish and equip classroom and related support space vacated by nursing, radiology and related health care education programs on the Holyoke Community College campus at 303 Homestead Avenue in said city of Holyoke. The consideration for the purchase of the land and building shall be based on 2 independent appraisals commissioned by Holyoke Community College and the purchase shall be subject to a vote of board of higher education. The proceeds from any future sale of the land and building thereon by Holyoke Community College shall revert to the College trust fund as reimbursement for the College trust fund investment in that property.